

Minutes of the Finance & General Purposes Committee Meeting Held Wednesday 22nd March 2023 at 6:30 PM

Those present: Chairman : Cllr P Mc Kinley
Councillors: Cllr C Carlsen, Cllr J Desmond, Cllr K Hughes, Cllr J McCall,
Cllr B Nixon, Cllr J Sayers
Officers: A McIntyre, D Healey

1. Apologies for Absence

None Received.

2. Declarations of Interest

None Received.

3. Public Participation.

None attended.

4. To Confirm the Minutes of the Last Meeting

RESOLVED that the minutes of the meeting held on 4th January 2023 for Finance & General Purposes Committee were approved as a correct record.

5. Treasurer's Report and Financial Statements

Members were informed the budgets were on target for this time of year, and budgets continued to be monitored robustly.

6. Risk Register

Members were informed that the Risk Register must be reviewed annually. It was appropriate for Finance & General Purposes Committee to review and agree the Register as part of their audit function.

Members considered the items detailed in the Risk Register. Members agreed that localised flooding issues be added to the register. With a high level of risk.

RESOLVED that:-

- 1. Members agreed to add localised flooding issues to the Risk Register at a high risk;**
- 2. That the report be noted.**

7. Chairman's Closing Comments

Thanked all members for attending.

8. Exclusion of Press & Public

RESOLVED that the press and public be excluded due to confidential nature of the items under discussion.

9. Debtors to the Council

Members were provided with a brief update of the debtor's report.
RESOLVED that the RFO pursue the outstanding debtor.



10. Update on Water Supply Invoicing on Old Hall Playing Fields

Members were provided with update of ongoing water issues with the supply to Old Hall Playing Fields. One of the main issues was the delay in receiving up to date invoices so that they could be recharged appropriately as well as the significant officer time it took to implement.

RESOLVED that :

- 1. the RFO to ensure that the Football Club is invoiced promptly and the Cricket Club reimbursed as quickly as possible for the money owed to them from Maghull Football Club for water usage;**
- 2. The update be noted.**

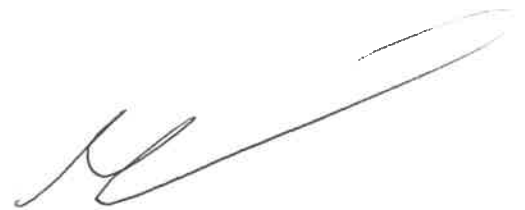
11. Pensions

Members were informed that the Merseyside Pension Fund had issued the latest 3 year actuarial for MTC. The council's pension fund, which had previously been in credit, had moved into a debit situation following on from the McCloud judgement. MPF had offered the Council an option to pay the deficit over three years or pay in a lump sum in the next financial year.

Members discussed the change to the pension payment requirements following the McCloud judgement and noted that this would put additional pressure on the Council's finances.

RESOLVED that:

- 1. Maghull Town Council would pay Merseyside Pension Fund the sum owing over the next three financial years;**
- 2. The report be noted.**



19/7/23

CHAIR